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February 12, 2026

Consolidated Financial Results for the Nine Months Ended December 31, 2025 (Under Japanese GAAP)

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 Listing: Tokyo Stock Exchange
 Securities code: 4951
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 Scheduled date to commence dividend payments: —
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the nine months ended December 31, 2025 (from April 1, 2025 to December 31, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended December 31, 2025	37,439	(0.8)	2,082	14.0	2,356	14.7	1,488	(35.2)
December 31, 2024	37,748	7.7	1,827	(6.3)	2,053	(17.3)	2,295	34.4

Note: Comprehensive income For the nine months ended December 31, 2025: ¥2,079 million [(11.9)%]
For the nine months ended December 31, 2024: ¥2,360 million [14.5%]

	Basic earnings per share	Diluted earnings per share
Nine months ended December 31, 2025	Yen 71.34	Yen —
December 31, 2024	107.58	—

Notes: 1. Diluted earnings per share are not given since there are no dilutive shares.

2. In the previous fiscal year, the Company finalized the provisional accounting treatment for business combinations, and the figures for the nine months ended December 31, 2024 reflect the finalized content of the provisional accounting treatment.

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
As of December 31, 2025	Millions of yen 46,780	Millions of yen 34,263	% 71.9	1,611.90
March 31, 2025	45,843	33,236	71.0	1,560.45

Reference: Equity
As of December 31, 2025: ¥33,640 million
As of March 31, 2025: ¥32,567 million

2. Cash dividends

	Annual dividends				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
Fiscal year ended March 31, 2025	Yen –	Yen 22.00	Yen –	Yen 22.00	Yen 44.00
Fiscal year ending March 31, 2026	–	22.00	–		
Fiscal year ending March 31, 2026 (Forecast)				22.00	44.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated earnings forecasts for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending March 31, 2026	48,500	0.8	1,900	14.5	2,300	10.4	1,500	(47.1)	70.68

Note: Revisions to the earnings forecasts most recently announced: Yes

For the revisions to the earnings forecasts, please refer to “Notice Concerning Revisions to the Full-Year Consolidated Financial Results Forecasts and Difference in Non-consolidated Financial Results Forecasts Compared with the Previous Fiscal Year’s Actual Results” released today.

* Notes

(1) Significant changes in the scope of consolidation during the period: Yes

Newly included: – companies

Excluded: 1 company (Name) S.T. Business Support Co., Ltd.

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2025	23,000,000 shares
As of March 31, 2025	23,000,000 shares

(ii) Number of treasury shares at the end of the period

As of December 31, 2025	2,129,992 shares
As of March 31, 2025	2,129,673 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2025	20,870,223 shares
Nine months ended December 31, 2024	21,341,170 shares

Note: The Company's shares held by Custody Bank of Japan, Ltd. (Trust Account E) are included in the number of treasury shares at the end of the period (216,200 shares as of December 31, 2025 and 216,200 shares as of March 31, 2025). Also, the Company's shares held by Custody Bank of Japan, Ltd. (Trust Account E) are included in treasury shares that are deducted for calculation of the average number of shares outstanding during the period (216,200 shares for the nine months ended December 31, 2025, 220,200 shares for the nine months ended December 31, 2024).

* Review of the Japanese-language originals of the attached quarterly consolidated financial statements by certified public accountants or an audit corporation: None

* Proper use of earnings forecasts, and other special matters

Caution regarding forward-looking statements and others

The forward-looking statements, including earnings forecasts, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. Consequently, the statements herein do not constitute assurances regarding the Company's actual results. Actual financial and other results may differ substantially from the statements herein due to various factors. Please refer to "(3) Explanation of consolidated earnings forecasts and other forward-looking statements" of "1. Outline of operating results, etc." on page 3 of the attached materials for the suppositions that form the assumptions for the earnings forecasts and cautions regarding the use of the earnings forecasts.

Method of obtaining the supplementary material on quarterly financial results

We intend to post the supplementary material on quarterly financial results to the "Investors" page of our corporate website soon after the announcement of the financial results for the nine months ended December 31, 2025, on Thursday, February 12, 2026.

○Attached Material Index

1. Outline of operating results, etc.	2
(1) Outline of operating results for the period under review.....	2
(2) Outline of financial status for the period under review	3
(3) Explanation of consolidated earnings forecasts and other forward-looking statements.....	3
2. Quarterly consolidated financial statements and significant notes thereto.....	4
(1) Quarterly consolidated balance sheet.....	4
(2) Quarterly consolidated statement of income and quarterly consolidated statement of comprehensive income.....	6
Quarterly consolidated statement of income	6
Quarterly consolidated statement of comprehensive income	7
(3) Notes to quarterly consolidated financial statements	8
Notes on specific accounting for preparing the quarterly consolidated financial statements.....	8
Notes on segment information	8
Notes when there are significant changes in amounts of shareholders' equity	8
Notes on going concern assumption.....	8
Notes on quarterly consolidated statement of income.....	8
Notes on quarterly consolidated statement of cash flows.....	8

1. Outline of operating results, etc.

(1) Outline of operating results for the period under review

During the nine months ended December 31, 2025, the Japanese economy is beginning to see improvements in employment and income conditions, as well as the effects of various policies. Personal consumption followed a modest recovery trend, and consumer sentiment showed signs of recovery. However, uncertainty about the future persists due to the impact of U.S. trade policies, which has led to stagnation in improvements, along with the continued rise in prices, posing risks of an economic downturn.

Under these conditions, the Group aims to contribute to a sustainable society and achieve business growth, and is working on “countermeasures to soaring material costs,” “loss reduction,” “value creation,” and “strengthening the management base” to strengthen the foundation that supports sustainable growth.

For the nine months ended December 31, 2025, the Group’s net sales amounted to 37,439 million yen (down 0.8% year on year), attributable to a decrease in Cloth Care sales due to the market downturn for mothproofing agents caused by the diversification in storage styles, a decrease in Thermal Care sales mainly due to and higher-than-average temperatures in December of this fiscal year, as well as a decrease in Humidity Care sales caused by reduced in-store visibility from recent trends of unusually dry rainy seasons and extreme summer heat and lingering summer heat, despite an increase in Pet Care sales following the takeover of a business in June of the previous fiscal year, growth in Home Care driven by increased demand for Food Care products due to rising rice prices, and an increase in Hand Care sales driven by the growth of vinyl gloves.

As for profit, selling, general and administrative expenses decreased due to the progress in curbing cost increases through “countermeasures to soaring material costs,” such as reviewing procurement sources, as well as the absence of capital policy initiatives and consulting-related expenses for strengthening the management base from the previous fiscal year. This resulted in operating profit of 2,082 million yen (up 14.0% year on year). Ordinary profit was 2,356 million yen (up 14.7% year on year) due to increases in dividend income and share of profit of entities accounted for using equity method, despite an increase in foreign exchange losses. Profit attributable to owners of parent was 1,488 million yen (down 35.2% year on year) due to the absence of a gain on bargain purchase that occurred in the previous fiscal year.

In the previous fiscal year, the Company finalized the provisional accounting treatment for business combinations. Therefore, the revised amounts following the finalization of provisional accounting treatment have been used for comparison with the nine months ended December 31, 2024.

Given that the Group operates a single segment of the daily necessities business, operating results by business category are as follows.

In the Air Care (Deodorizers and Air Fresheners) category, we have been engaging in efforts to expand the existing market and create new users. Although sales of certain existing products decreased, in addition to growth in sales of SHOSHURIKI PREMIUM AROMA FOR ROOMS, SHOSHURIKI PREMIUM AROMA FOR TOILET, and SHOSHURIKI ION DEODORANT PLUS, the contribution of SHOSHURIKI RESETTO FRESH MIST FOR TOILET, a mist-type deodorizer that instantly transforms a smelly space into a fresh one, resulted in net sales of 16,711 million yen (up 0.1% year on year).

In the Pet Care (Cat Toiletries) category, efforts are underway to increase points of contact with consumers in order to raise brand awareness. Efforts were made to create points of contact at purchase locations for the “NYANTOMO CLEAN TOILET MAIN UNIT,” resulting in net sales of 2,972 million yen (up 4.1% year on year).

In the Cloth Care (Mothproofing Agents) category, efforts are underway to propose value that incorporates various storage space needs. Sales increased for MUSHUDA FOR WALK-IN CLOSET and MUSHUDA NOTE, which is based on the themes of cleanliness and simplicity, but due to the market downturn caused by the diversification in storage styles, sales of existing core products such as MUSHUDA FOR DRAWERS AND CLOTHES CASES and MUSHUDA FOR CLOSET, as well as three high-value added products such as MUSHUDA PREMIUM AROMA series decreased. As a result, net sales were 4,741 million yen (down 5.5% year on year).

In the Home Care (Food Care, Cleaners, etc.) category, efforts to expand new customers are underway, centered on food care products and the SENJORIKI brand. Demand for KOMETOBAN—which protects rice from rice bugs—expanded, reflecting increased awareness of protecting valuable rice due to rising rice prices, resulting in net sales of 3,537 million yen (up 3.3% year on year).

In the Humidity Care (Dehumidifiers) category, we are working to respond to changes in storage patterns. Sales, centered on disposable tank-type and sheet-type dehumidifiers, decreased due to an unusually dry rainy season from June to July of this fiscal year, as well as reduced in-store visibility caused by extreme summer heat and record-breaking lingering heat in autumn, resulting in net sales of 2,106 million yen (down 11.9% year on year).

In the Thermal Care (Disposable Warmers) category, while returns of products from the previous fiscal year were suppressed as part of loss reduction efforts, delays in the launch and introduction of disposable warmers this season, along with higher-than-average temperatures in December of this fiscal year, led to lost sales opportunities, resulting in net sales of 3,468 million yen (down 3.6% year on year).

In the Hand Care (Household Gloves) category, efforts are underway to expand sales of gloves for professional use, which are highly valued for their functionality. Although sales of some ultra-thin gloves for professional use decreased affected by business partners, the growth of high-value added products such as FAMILY PREMIUM TOUCH HYALURONIC ACID vinyl gloves, along with an increase in number of stores where existing products like FAMILY VINYL MEDIUM-THICK GLOVE 2 PAIRS and FAMILY VINYL THIN GLOVE 3 PAIRS are distributed, resulted in net sales of 3,900 million yen (up 3.4% year on year).

Category	Net sales (Millions of yen)	Composition (%)	Year-on-year (%)
Air Care (Deodorizers and Air Fresheners)	16,711	44.6	0.1
Pet Care (Cat Toiletries)	2,972	7.9	4.1
Cloth Care (Mothproofing Agents)	4,741	12.7	(5.5)
Home Care (Food Care, Cleaners, etc.)	3,537	9.5	3.3
Humidity Care (Dehumidifiers)	2,106	5.6	(11.9)
Thermal Care (Disposable Warmers)	3,468	9.3	(3.6)
Hand Care (Household Gloves)	3,900	10.4	3.4
Total	37,439	100.0	(0.8)

(2) Outline of financial status for the period under review

Total assets as of December 31, 2025, stood at 46,780 million yen, an increase of 937 million yen from the end of the previous fiscal year. The increase is mainly attributable to factors that include an increase in cash and deposits of 845 million yen, an increase in notes and accounts receivable - trade of 481 million yen, an increase in merchandise and finished goods of 316 million yen, an increase in investment securities of 689 million yen, a decrease in other current assets of 419 million yen, and a decrease in deferred tax assets of 573 million yen.

Liabilities were 12,517 million yen, a decrease of 89 million yen from the end of the previous fiscal year. The decrease is mainly attributable to factors that include a decrease in accrued expenses of 496 million yen, a decrease in income taxes payable of 267 million yen, a decrease in short-term borrowings of 143 million yen, an increase in accrued consumption taxes of 442 million yen, an increase in accounts payable - other of 374 million yen, and an increase in other current liabilities of 190 million yen.

Net assets were 34,263 million yen, an increase of 1,026 million yen from the end of the previous fiscal year. The increase is mainly attributable to factors that include an increase in retained earnings of 561 million yen, and an increase in valuation difference on available-for-sale securities of 492 million yen.

Consequently, equity amounted to 33,640 million yen and the equity ratio was 71.9%, up 0.9 percentage points from the end of the previous fiscal year.

(3) Explanation of consolidated earnings forecasts and other forward-looking statements

Regarding the consolidated earnings forecasts, we have revised the full-year forecasts announced in the financial results report released on May 9, 2025, based on the performance for the nine months ended December 31, 2025 and the business environment for the fourth quarter. For details, please refer to "Notice Concerning Revisions to the Full-Year Consolidated Financial Results Forecasts and Difference in Non-consolidated Financial Results Forecasts Compared with the Previous Fiscal Year's Actual Results" released today.

The consolidated earnings forecasts are determined by the Company based on information available as of the date of this material's release. Actual results may differ from the forecast figures due to various factors going forward.

2. Quarterly consolidated financial statements and significant notes thereto

(1) Quarterly consolidated balance sheet

(Millions of yen)

	As of March 31, 2025	As of December 31, 2025
Assets		
Current assets		
Cash and deposits	10,061	10,906
Notes and accounts receivable - trade	6,740	7,222
Merchandise and finished goods	5,653	5,970
Work in process	202	255
Raw materials and supplies	1,010	1,112
Other	1,119	699
Allowance for doubtful accounts	(10)	(0)
Total current assets	24,776	26,166
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	3,796	3,702
Machinery, equipment and vehicles, net	1,539	1,386
Tools, furniture and fixtures, net	271	424
Land	3,441	3,443
Leased assets, net	191	151
Construction in progress	49	56
Total property, plant and equipment	9,289	9,165
Intangible assets		
Goodwill	1,229	1,129
Trademark right	2,048	1,880
Other	1,134	971
Total intangible assets	4,413	3,981
Investments and other assets		
Investment securities	5,948	6,638
Long-term loans receivable	21	23
Retirement benefit asset	4	4
Deferred tax assets	778	205
Other	610	595
Total investments and other assets	7,364	7,466
Total non-current assets	21,067	20,614
Total assets	45,843	46,780

(Millions of yen)

	As of March 31, 2025	As of December 31, 2025
Liabilities		
Current liabilities		
Notes and accounts payable - trade	2,409	2,420
Electronically recorded obligations - operating	2,863	2,850
Short-term borrowings	513	369
Lease liabilities	62	56
Accounts payable - other	1,304	1,679
Accrued expenses	867	371
Income taxes payable	450	183
Accrued consumption taxes	16	458
Electronically recorded obligations - non-operating	167	43
Other	2,272	2,463
Total current liabilities	10,928	10,896
Non-current liabilities		
Lease liabilities	120	94
Deferred tax liabilities for land revaluation	270	270
Provision for retirement benefits for directors (and other officers)	12	12
Provision for share awards for directors (and other officers)	48	57
Provision for share awards for employees	20	19
Retirement benefit liability	1,164	1,125
Other	41	41
Total non-current liabilities	1,678	1,620
Total liabilities	12,606	12,517
Net assets		
Shareholders' equity		
Share capital	7,065	7,065
Capital surplus	13,521	13,521
Retained earnings	13,552	14,113
Treasury shares	(3,233)	(3,233)
Total shareholders' equity	30,906	31,466
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1,976	2,469
Deferred gains or losses on hedges	–	18
Revaluation reserve for land	(330)	(330)
Foreign currency translation adjustment	32	37
Remeasurements of defined benefit plans	(17)	(20)
Total accumulated other comprehensive income	1,660	2,173
Non-controlling interests	669	623
Total net assets	33,236	34,263
Total liabilities and net assets	45,843	46,780

(2) Quarterly consolidated statement of income and quarterly consolidated statement of comprehensive income
Quarterly consolidated statement of income

(Millions of yen)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025
Net sales	37,748	37,439
Cost of sales	23,473	23,173
Gross profit	14,274	14,265
Selling, general and administrative expenses	12,447	12,182
Operating profit	1,827	2,082
Non-operating income		
Interest income	14	12
Dividend income	126	138
Purchase discounts	82	67
Share of profit of entities accounted for using equity method	–	37
Foreign exchange gains	10	–
Insurance claim income	0	0
Other	87	92
Total non-operating income	322	349
Non-operating expenses		
Interest expenses	20	18
Foreign exchange losses	–	49
Share of loss of entities accounted for using equity method	64	–
Other	10	8
Total non-operating expenses	95	76
Ordinary profit	2,053	2,356
Extraordinary income		
Gain on sale of non-current assets	2	0
Gain on sale of investment securities	–	81
Gain on bargain purchase	1,101	–
Total extraordinary income	1,103	82
Extraordinary losses		
Loss on sale and retirement of non-current assets	10	4
Business restructuring expenses	–	*1
Settlement money paid	–	37
Total extraordinary losses	10	93
Profit before income taxes	3,147	2,345
Income taxes - current	376	443
Income taxes - deferred	350	333
Total income taxes	727	776
Profit	2,419	1,568
Profit attributable to non-controlling interests	123	79
Profit attributable to owners of parent	2,295	1,488

Quarterly consolidated statement of comprehensive income

(Millions of yen)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025
Profit	2,419	1,568
Other comprehensive income		
Valuation difference on available-for-sale securities	(74)	493
Deferred gains or losses on hedges	–	18
Foreign currency translation adjustment	(47)	2
Remeasurements of defined benefit plans, net of tax	(5)	(2)
Share of other comprehensive income of entities accounted for using equity method	68	(0)
Total other comprehensive income	<hr style="border: 0; border-top: 1px solid black; margin-bottom: 5px;"/> (59)	511
Comprehensive income	<hr style="border: 0; border-top: 1px solid black; margin-bottom: 5px;"/> 2,360	2,079
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	2,255	2,001
Comprehensive income attributable to non-controlling interests	105	78

(3) Notes to quarterly consolidated financial statements**Notes on specific accounting for preparing the quarterly consolidated financial statements**

No important matter to be stated.

Notes on segment information

Nine months ended December 31, 2024 and nine months ended December 31, 2025

This information is omitted as the Group operates the daily necessities segment as a single segment.

Notes when there are significant changes in amounts of shareholders' equity

Not applicable.

Notes on going concern assumption

Not applicable.

Notes on quarterly consolidated statement of income

*1 Business restructuring expenses

Nine months ended December 31, 2024

Not applicable.

Nine months ended December 31, 2025

The Group recorded expenses related to employees' early retirement and other costs associated with the withdrawal from the hand care (Household Gloves) manufacturing business of S.T. (Thailand) Co., Ltd., one of our consolidated subsidiaries, as business restructuring expenses, as part of optimizing the business structure in the Hand Care (Household Gloves) category.

Notes on quarterly consolidated statement of cash flows

Quarterly consolidated statement of cash flows for the nine months ended December 31, 2025 is not prepared. Depreciation (including amortization related to intangible assets excluding goodwill) and amortization of goodwill for the nine months ended December 31, 2024 and 2025 are as follows.

(Millions of yen)

Nine months ended December 31, 2024 Nine months ended December 31, 2025

Depreciation	985	1,143
Amortization of goodwill	78	100

Note: As of the end of the previous fiscal year, the Company finalized the provisional accounting treatment for business combinations, and the figures for the nine months ended December 31, 2024 reflect the finalized content of the provisional accounting treatment.