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November 11, 2026

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(Securities code: 4951; Prime Market Tokyo Stock Exchange)
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Notice Regarding the Re-revision of Quantitative Targets for the Medium-Term Management Plan

We hereby announce that at the Board of Directors meeting held on November 11, 2026, the Company resolved to re-revise the quantitative targets for its Medium-Term Management Plan "SMILE 2027. "This plan, originally announced in May 2024, covers the three-year period from the fiscal year ended March 2025 (78th Term) to the fiscal year ending March 2027 (80th Term). The decision to revise the targets was made in light of the recent business environment and the Group's financial performance. Details are as follows:

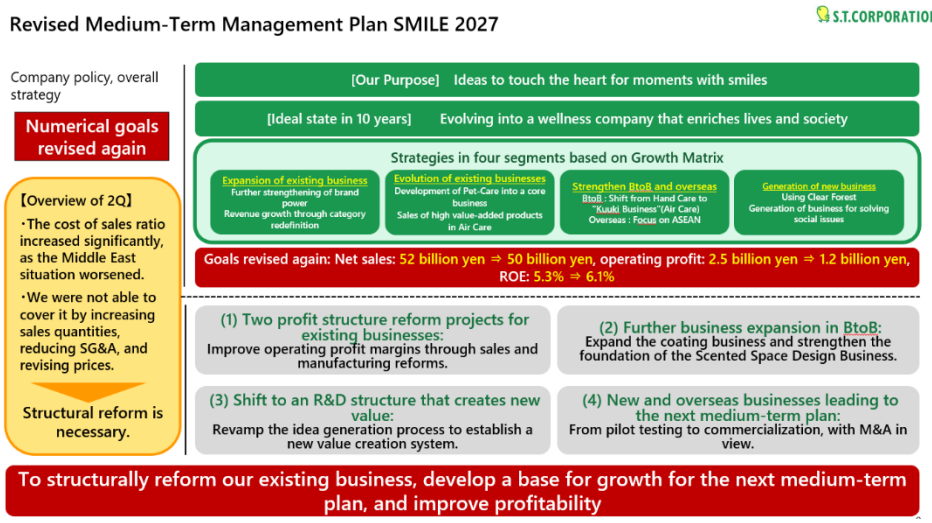
1. Numerical Targets: Re-revisions (Consolidated)

Unit: million yen

	FY 3/27 Original Forecast (Announced May 2024)	FY 3/27 Revised Forecast (Announced May 2026)	FY 3/27 Re-revised Forecast
Net sales	56,500	52,000	50,000
Operating profit	4,000	2,500	1,200
Operating profit margin	7.1%	4.8%	2.4%
ROE	8.3%	5.3%	6.1%

2. Reasons for the Re-revision of Numerical Targets

At the end of the second year of the three-year plan, the Company revised the numerical targets for the Medium-Term Management Plan “SMILE 2027” due to soaring raw material prices and sluggish performance in existing core businesses, coupled with sales of new products and high value-added offerings falling short of targets. However, based on the progress achieved through the second quarter, the Company has decided to further re-revise the plan.
In terms of net sales, although improvements were observed in certain product categories such as Air Care (deodorizers and air fresheners) resulting from price revisions, sluggish sales of existing core products persisted, leading to expectations that net sales will fall below the previously announced forecast.
Regarding profits, operating profit is also expected to fall below the previous forecast, reflecting persistent overall increases in raw material costs driven by the situation in the Middle East, alongside the negative impact of reduced net sales in core businesses.
On the other hand, ROE is anticipated to exceed the previous forecast, primarily due to the gain on sale of investment securities recorded in the second quarter (interim period).
The re-revised figures correspond to the consolidated financial forecasts for the fiscal year ending March 31, 2027—the final year of the plan—announced in the Financial Results Briefing released today.



Note: The above forecasts are based on information available as of the date of this announcement and actual results may differ due to various factors in the future.