August 5, 2026

Consolidated Financial Results for the Three Months Ended June 30, 2026 (Under Japanese GAAP)

Company name: S.T. CORPORATION
Listing: Tokyo Stock Exchange
Securities code: 4951
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Scheduled date to commence dividend payments: –
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended June 30, 2026 (from April 1, 2026 to June 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2026	11,155	1.8	(47)	–	112	(81.0)	(13)	–
June 30, 2025	10,961	4.4	437	–	591	–	352	–

Note: Comprehensive income For the three months ended June 30, 2026: ¥516 million [38.0%]
For the three months ended June 30, 2025: ¥373 million [207.7%]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2026	(0.64)	–
June 30, 2025	16.91	–

Notes: Diluted earnings per share are not given since there are no dilutive shares.

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
June 30, 2026	45,135	34,355	74.5	1,611.54
March 31, 2026	46,032	34,303	73.1	1,611.46

Reference: Equity
As of June 30, 2026: ¥33,632 million
As of March 31, 2026: ¥33,631 million

2. Cash dividends

	Annual dividends				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	–	22.00	–	22.00	44.00
Fiscal year ending March 31, 2027	–				
Fiscal year ending March 31, 2027 (Forecast)		23.00	–	23.00	46.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated earnings forecasts for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2026	25,300	4.7	1,400	(23.9)	1,600	(19.7)	1,000	(25.3)	47.92
Fiscal year ending March 31, 2027	52,000	7.2	2,500	25.8	2,700	11.7	1,800	11.5	86.25

Note: Revisions to the earnings forecasts most recently announced: None

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None
Newly included: – companies
Excluded: – companies

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates, and restatement
- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2026	23,000,000 shares
As of March 31, 2026	23,000,000 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2026	2,130,110 shares
As of March 31, 2026	2,130,110 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2026	20,869,890 shares
Three months ended June 30, 2025	20,870,327 shares

Note: The Company's shares held by Custody Bank of Japan, Ltd. (Trust Account E) are included in the number of treasury shares at the end of the period (216,200 shares as of June 30, 2026 and 216,200 shares as of March 31, 2026). Also, the Company's shares held by Custody Bank of Japan, Ltd. (Trust Account E) are included in treasury shares that are deducted for calculation of the average number of shares outstanding during the period (216,200 shares for the three months ended June 30, 2026, 216,200 shares for the three months ended June 30, 2025).

* Review of the Japanese-language originals of the attached quarterly consolidated financial statements by certified public accountants or an audit corporation: None

* Proper use of earnings forecasts, and other special matters

Caution regarding forward-looking statements and others

The forward-looking statements, including earnings forecasts, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. Consequently, the statements herein do not constitute assurances regarding the Company's actual results. Actual financial and other results may differ substantially from the statements herein due to various factors. Please refer to "(3) Explanation of consolidated earnings forecasts and other forward-looking statements" of "1. Outline of operating results, etc." on page 3 of the attached materials for the suppositions that form the assumptions for the earnings forecasts and cautions regarding the use of the earnings forecasts.

Method of obtaining the supplementary material on quarterly financial results

We intend to post the supplementary material on quarterly financial results to the "Investors" page of our corporate website soon after the announcement of the financial results for the three months ended June 30, 2026, on Wednesday, August 5, 2026.

○Attached Material Index

1. Outline of operating results, etc.

(1) Outline of operating results for the period under review

During the three months ended June 30, 2026, the Japanese economy, supported by improvements in employment and income conditions, and the effects of various policies, showed a modest recovery trend despite some stagnation in certain areas. Personal consumption also showed signs of recovery. However, as consumer prices continue to rise moderately, there are still downside risks to the economy, such as the soaring prices of crude oil and raw materials and procurement issues due to the escalating tensions in the Middle East, as well as fluctuations in financial and capital markets. As a result, uncertainty about the future persists.

Under these conditions, the Group aims to contribute to addressing issues for a sustainable society and achieve business growth by formulating the medium- to long-term management strategy, “SMILE Plan” in May 2024 in accordance with our purpose and sustainability policy. In addition to envisaging our ideal state in 10 years as “Evolving into a wellness company that enriches lives and society,” we defined “Kaori × Wellness × Global” as our medium- to long-term growth theme, and have been actively working towards these goals.

For the three months ended June 30, 2026, the Group’s net sales amounted to 11,155 million yen (up 1.8% year on year), driven by increased sales of Hand Care (Household Gloves) due to advance purchasing prompted by supply concerns and ongoing price increases stemming from the Middle East situation, as well as contributions from Air Care (Deodorizers and Air Fresheners) products launched in the second half of the previous fiscal year.

Gross profit saw a decline due to an increase in general costs for raw materials from the impact of the situation in the Middle East, despite an improvement from the price increase of some products in categories such as Air Care (Deodorizers and Air Fresheners). In the current fiscal year, selling, general and administrative expenses increased as a result of higher marketing expenses. This was partly due to a rebound from holding back on certain commercials in advertising expenses the previous fiscal year. This resulted in operating loss of 47 million yen (operating profit of 437 million yen in the same period of the previous fiscal year), ordinary profit of 112 million yen (down 81.0% year on year), and loss attributable to owners of parent of 13 million yen (profit attributable to owners of parent of 352 million yen in the same period of the previous fiscal year).

Given that the Group operates a single segment of the daily necessities business, operating results by business category are as follows.

In the Air Care (Deodorizers and Air Fresheners) category, we have been engaging in efforts to expand the existing market and create new users. The contribution of products launched in the second half of the previous fiscal year, such as SHOSHURIKI RESETTO FRESH MIST FOR TOILET and SHOSHURIKI DEOPITA FOR TOILET, resulted in net sales of 4,947 million yen (up 2.6% year on year).

In the Pet Care (Cat Toiletries) category, efforts are underway to increase points of contact with consumers in order to raise brand awareness. The main product, Nyantomo DEODORIZING CAT LITTER GRAIN, experienced sluggish growth, resulting in net sales of 932 million yen (down 4.8% year on year).

In the Cloth Care (Mothproofing Agents) category, efforts are underway to propose value that incorporates various storage space needs. Continuing from the previous fiscal year, MUSHUDA NOTE, themed around “cleanliness” and “simplicity,” showed growth, resulting in net sales of 1,602 million yen (up 1.4% year on year).

In the Home Care (Food Care, Cleaners, etc.) category, efforts to expand new customers are underway, centered on food care products and the SENJORIKI brand. Although there was an increase in sales of SENJORIKI FIZZY WASHING MACHINE DRUM CLEANER, sales of KOMETOBAN decreased as demand stabilized in the current fiscal year following the increased demand due to the previous fiscal year’s rice price surge, resulting in net sales of 1,123 million yen (down 16.2% year on year).

In the Humidity Care (Dehumidifiers) category, we are working to respond to changes in storage patterns, but the sheet-type dehumidifiers experienced sluggish sales during the period under review, resulting in net sales of 873 million yen (down 6.0% year on year).

In the Thermal Care (Disposable Warmers) category, end-of season returns increased, resulting in net sales of 127 million yen (down 6.0% year on year).

In the Hand Care (Household Gloves) category, efforts are underway to expand sales of gloves for professional use, which are highly valued for their functionality. The NITRILE ULTRATHIN GLOVES series, particularly the ONE-TIME USE NITRILE ULTRATHIN GLOVE, saw significant growth, resulting in net sales of 1,549 million yen (up 32.0% year on year).

Category	Net sales (Millions of yen)	Composition (%)	Year-on-year (%)
Air Care (Deodorizers and Air Fresheners)	4,947	44.3	2.6
Pet Care (Cat Toiletries)	932	8.4	(4.8)
Cloth Care (Mothproofing Agents)	1,602	14.4	1.4
Home Care (Food Care, Cleaners, etc.)	1,123	10.1	(16.2)
Humidity Care (Dehumidifiers)	873	7.8	(6.0)
Thermal Care (Disposable Warmers)	127	1.1	(6.0)
Hand Care (Household Gloves)	1,549	13.9	32.0
Total	11,155	100.0	1.8

(2) Outline of financial status for the period under review

Total assets as of June 30, 2026, stood at 45,135 million yen, a decrease of 897 million yen from the end of the previous fiscal year. The decrease is mainly attributable to factors that include a decrease in cash and deposits of 1,131 million yen, a decrease in notes and accounts receivable - trade of 1,218 million yen, an increase in merchandise and finished goods of 1,146 million yen, and an increase in investment securities of 732 million yen.

Liabilities were 10,779 million yen, a decrease of 949 million yen from the end of the previous fiscal year. The decrease is mainly attributable to factors that include a decrease in accrued expenses of 335 million yen, a decrease in accrued consumption taxes of 487 million yen, a decrease in other current liabilities of 520 million yen, and an increase in notes and accounts payable - trade of 891 million yen.

Net assets were 34,355 million yen, an increase of 52 million yen from the end of the previous fiscal year. The increase is mainly attributable to factors that include a decrease in retained earnings of 477 million yen, and an increase in valuation difference on available-for-sale securities of 495 million yen.

Consequently, equity amounted to 33,632 million yen and the equity ratio was 74.5%, up 1.5 percentage points from the end of the previous fiscal year.

(3) Explanation of consolidated earnings forecasts and other forward-looking statements

The consolidated earnings forecasts are unchanged from the forecasts for the six months ending September 30, 2026, and the fiscal year ending March 31, 2027, announced in the financial results report released on May 11, 2026.

The consolidated earnings forecasts are determined by the Company based on information available as of the date of this material’s release. Actual results may differ from the forecast figures due to various factors going forward.

2. Quarterly consolidated financial statements and significant notes thereto

(1) Quarterly consolidated balance sheet

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Assets		
Current assets		
Cash and deposits	10,298	9,166
Notes and accounts receivable - trade	7,341	6,122
Merchandise and finished goods	5,982	7,129
Work in process	231	223
Raw materials and supplies	1,139	1,232
Other	749	699
Allowance for doubtful accounts	(0)	(0)
Total current assets	25,742	24,573
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	3,695	3,653
Machinery, equipment and vehicles, net	1,399	1,372
Tools, furniture and fixtures, net	430	446
Land	3,446	3,446
Leased assets, net	149	132
Construction in progress	28	72
Total property, plant and equipment	9,151	9,124
Intangible assets		
Goodwill	1,095	1,062
Trademark right	1,824	1,769
Other	901	811
Total intangible assets	3,821	3,642
Investments and other assets		
Investment securities	6,340	7,072
Long-term loans receivable	23	21
Retirement benefit asset	3	3
Deferred tax assets	342	103
Other	608	594
Total investments and other assets	7,317	7,795
Total non-current assets	20,290	20,561
Total assets	46,032	45,135

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	2,259	3,150
Electronically recorded obligations - operating	1,896	1,763
Short-term borrowings	397	390
Lease liabilities	60	59
Accounts payable - other	1,644	1,502
Accrued expenses	698	362
Income taxes payable	271	141
Accrued consumption taxes	529	42
Electronically recorded obligations - non-operating	16	20
Other	2,370	1,849
Total current liabilities	10,144	9,283
Non-current liabilities		
Lease liabilities	91	77
Deferred tax liabilities for land revaluation	270	270
Provision for retirement benefits for directors (and other officers)	12	12
Provision for share awards for directors (and other officers)	60	89
Provision for share awards for employees	18	18
Retirement benefit liability	1,092	994
Other	38	34
Total non-current liabilities	1,584	1,496
Total liabilities	11,729	10,779
Net assets		
Shareholders’ equity		
Share capital	7,065	7,065
Capital surplus	13,521	13,521
Retained earnings	14,239	13,762
Treasury shares	(3,234)	(3,234)
Total shareholders’ equity	31,592	31,115
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	2,297	2,793
Revaluation reserve for land	(330)	(330)
Foreign currency translation adjustment	66	50
Remeasurements of defined benefit plans	5	3
Total accumulated other comprehensive income	2,038	2,517
Non-controlling interests	672	723
Total net assets	34,303	34,355
Total liabilities and net assets	46,032	45,135

(2) Quarterly consolidated statement of income and quarterly consolidated statement of comprehensive income

Quarterly consolidated statement of income

(Millions of yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Net sales	10,961	11,155
Cost of sales	6,708	7,068
Gross profit	4,253	4,087
Selling, general and administrative expenses	3,816	4,134
Operating profit (loss)	437	(47)
Non-operating income		
Interest income	2	1
Dividend income	86	91
Purchase discounts	20	22
Share of profit of entities accounted for using equity method	23	–
Foreign exchange gains	–	9
Other	33	39
Total non-operating income	166	165
Non-operating expenses		
Interest expenses	6	1
Share of loss of entities accounted for using equity method	–	1
Foreign exchange losses	3	–
Other	2	2
Total non-operating expenses	12	5
Ordinary profit	591	112
Extraordinary losses		
Loss on sale and retirement of non-current assets	0	3
Total extraordinary losses	0	3
Profit before income taxes	591	108
Income taxes - current	37	65
Income taxes - deferred	169	5
Total income taxes	206	71
Profit	385	37
Profit attributable to non-controlling interests	32	50
Profit (loss) attributable to owners of parent	352	(13)

Quarterly consolidated statement of comprehensive income

(Millions of yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Profit	385	37
Other comprehensive income		
Valuation difference on available-for-sale securities	112	495
Deferred gains or losses on hedges	(4)	–
Foreign currency translation adjustment	(118)	(15)
Remeasurements of defined benefit plans, net of tax	(0)	(1)
Share of other comprehensive income of entities accounted for using equity method	(0)	0
Total other comprehensive income	(11)	478
Comprehensive income	373	516
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	395	465
Comprehensive income attributable to non-controlling interests	(22)	50

(3) Notes to quarterly consolidated financial statements

Notes on specific accounting for preparing the quarterly consolidated financial statements
No important matter to be stated.

Notes on segment information
Three months ended June 30, 2025 and three months ended June 30, 2026
This information is omitted as the Group operates the daily necessities segment as a single segment.

Notes when there are significant changes in amounts of shareholders' equity
Not applicable.

Notes on going concern assumption
Not applicable.

Notes on quarterly consolidated statement of cash flows
Quarterly consolidated statement of cash flows for the three months ended June 30, 2026 is not prepared. Depreciation (including amortization related to intangible assets excluding goodwill) and amortization of goodwill for the three months ended June 30, 2025 and 2026 are as follows.

(Millions of yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Depreciation	376	399
Amortization of goodwill	33	33

Notes on significant post-balance sheet events
Sale of investment securities
The Company resolved at its Board of Directors meeting held on June 19, 2026, to tender 339,000 common shares of PALTAC CORPORATION held by the Company in the tender offer (hereinafter, the "Tender Offer") conducted by MEDIPAL HOLDINGS CORPORATION. The Tender Offer concluded on July 7, 2026, with all shares tendered by the Company being purchased.
As a result of this event, the Company expects to record a gain on sale of investment securities of 1,794 million yen in the second quarter of the fiscal year ending March 31, 2027.