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Securities code: 4951

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To our shareholders:

Yo Kozuki
President & CEO
S.T. CORPORATION
4-10, Shimoochiai 1-chome,
Shinjuku-ku, Tokyo, Japan

NOTICE OF THE 79TH ORDINARY GENERAL MEETING OF SHAREHOLDERS

You are cordially invited to attend the 79th Ordinary General Meeting of Shareholders of S.T. CORPORATION (hereinafter the “Company”; this meeting, the “Meeting”) to be held as indicated below.

When convening this general meeting of shareholders, the Company takes measures for providing information that constitutes the content of reference documents for the general meeting of shareholders, etc. (matters for which measures for providing information in electronic format are to be taken) in electronic format, and posts this information on the following websites. Please access these sites to review the information.

The Company website: <https://www.st-c.co.jp/ir/meeting.html> (in Japanese)

In addition to the Company website, matters for which measures for providing information in electronic format are to be taken are also posted on the website for the Tokyo Stock Exchange (TSE).

TSE website (Listed Company Search):

<https://www2.jpx.co.jp/tseHpFront/JJK010010Action.do?Show=Show> (in Japanese)

(Access the TSE website by using the internet address shown above, enter the Company’s securities code “4951” in “Code,” and click “Search.” Then, click “Basic information” and select “Documents for public inspection/PR information.” Under “Filed information available for public inspection,” click “Click here for access” under “[Notice of General Shareholders Meeting /Informational Materials for a General Shareholders Meeting].”)

If you are unable to attend the Meeting in person, you may exercise your voting rights in writing or via the Internet. Please review the attached Reference Documents for the Ordinary General Meeting of Shareholders, and **exercise your voting rights by 5:00 p.m. on Thursday, June 18, 2026 (Japan Standard Time).**

1. Date and Time: 10:00 a.m., Friday, June 19, 2026

2. Location: Royal Hall on the third floor of the RIHGA Royal Hotel Tokyo
104-19, Totsuka-machi 1-chome, Shinjuku-ku, Tokyo, Japan

3. Agenda:

Matters to be reported

1. Business Report, Consolidated Financial Statements and Audit Report on Consolidated Financial Statements by the Accounting Auditor and Audit Committee for the 79th fiscal term (from April 1, 2025 to March 31, 2026)
2. Non-Consolidated Financial Statements for the 79th fiscal term (from April 1, 2025 to March 31, 2026)

Matters to be resolved

Proposal Election of Nine (9) Directors

4. Matters Determined Concerning the Convocation

If any shareholder wishes to split a vote, he or she must notify the Company in writing or via electronic means to that effect and the reasons for splitting the vote at least three days before the Meeting.

- If you attend the Meeting in person, please deliver the ballot sent with this notice of convocation to the reception desk at the Meeting site. No souvenirs will be made available.
- If revisions are made to matters for which measures for providing information in electronic format are to be taken, a notice of the revisions and the matters before and after the revisions will be posted on each of the aforementioned websites.
- Paper-based copies containing the matters for which measures for providing information in electronic format are to be taken will be sent along with this notice of convocation to those shareholders who request paper-based copies, but the following matters will not be included, in accordance with the provisions of laws and regulations and the Articles of Incorporation of the Company.
 - The “System to Ensure Appropriate Operations” from the Business Report
 - The “Consolidated Statements of Changes in Net Assets” and the “Notes to Consolidated Financial Statements” from the Consolidated Financial Statements
 - The “Non-Consolidated Statements of Changes in Net Assets” and the “Notes to Non-Consolidated Financial Statements” from the Non-Consolidated Financial Statements

As such, the Business Report, Consolidated Financial Statements, and Non-Consolidated Financial Statements in this paper-based copy are part of the documents that are audited when the accounting auditors create their accounting audit reports and when the Audit Committee creates its audit report.

Shareholder opinion contact form

- The Company maintains a shareholder contact page on our corporate website for inquiries, opinions, questions and other communications from our shareholders. If you have any comments or suggestions regarding matters for reporting or resolution at this year’s General Meeting of Shareholders, please contact us through the shareholder contact page on our website. Based on the feedback we received through the year, we plan to provide explanations about topics that we think most shareholders will be interested in at the General Meeting of Shareholders. Please note that feedback regarding the General Meeting of Shareholders this year does not constitute a notification as set forth in Article 71, item (i), (a) of the Regulations for Enforcement of the Companies Act, and the Company may therefore not respond to each individual feedback.

Shareholder contact page (in Japanese)
(<https://www.st-c.co.jp/contact/inquiry/index/3>)

Viewing the Meeting on-demand

A video of the Meeting will be available on-demand on our website at a later date.

Proposal

Election of Nine (9) Directors

At the conclusion of this general meeting of shareholders, the terms of office of all nine (9) directors will expire. Therefore, the Company proposes the election of nine (9) Directors pursuant to the resolution of the Nomination Committee.


The candidates for Director are as follows:

Candidate No.	Name		Current position and responsibilities in the Company		
1	Yo Kozuki	(Male)	Reappointment	Chairman of the Board, President & CEO	Nomination
2	Koichi Yoshizawa	(Male)	Reappointment	Senior Managing Executive Officer	Nomination Compensation
3	Kazunari Yamamoto	(Male)	Reappointment	Managing Executive Officer	
4	Naruaki Hashimoto	(Male)	Reappointment	Executive Officer & CDO*	
5	Shinzo Maeda	(Male)	Reappointment Outside Independent		Nomination Audit Compensation
6	Shoichiro Iwata	(Male)	Reappointment Outside Independent		Nomination Audit Compensation
7	Hiroko Noda	(Female)	Reappointment Outside Independent		Nomination Audit
8	Yoko Wachi	(Female)	Reappointment Outside Independent		Audit
9	Masayoshi Miyanaga	(Male)	Reappointment Outside Independent		Audit Compensation

* CDO: Chief Digital Officer

Candidate No.	Name	Areas of expected contribution by the candidate (Skill Matrix)							
		Management strategy	Innovation	Sustainability	Marketing	Global business	IT/digital	Finance/accounting	Compliance/risk management
1	Yo Kozuki	○		○	○				○
2	Koichi Yoshizawa	○					○	○	○
3	Kazunari Yamamoto		○		○	○			
4	Naruaki Hashimoto				○		○	○	
5	Shinzo Maeda	○		○		○			
6	Shoichiro Iwata	○	○		○		○		
7	Hiroko Noda							○	○
8	Yoko Wachi							○	○
9	Masayoshi Miyanaga	○		○				○	○

Nomination	Nomination Committee member
Audit	Audit Committee member
Compensation	Compensation Committee member
Outside	Candidate for outside director
Independent	Candidate for independent officer

Candidate No.	Name (Date of birth)	Career summary, position and responsibilities in the Company	Number of the Company's shares owned
1	 <p data-bbox="357 904 512 965">Yo Kozuki (July 29, 1963)</p> <p data-bbox="357 1001 512 1030">Reappointment</p> <p data-bbox="293 1066 576 1252">Attendance at Board of Directors and other meetings Board of Directors meetings 12/12 Nomination Committee meetings 6/6</p>	<p data-bbox="608 259 1246 291">Apr. 1987 Joined the Company</p> <p data-bbox="608 297 1246 329">Apr. 2002 Manager of Sales Planning Group</p> <p data-bbox="608 336 1246 367">Feb. 2004 Chief of Hiroshima Branch</p> <p data-bbox="608 374 1246 405">Apr. 2008 Manager of Management Planning Group</p> <p data-bbox="608 412 1246 465">Oct. 2009 Executive Officer, in charge of Marketing Division</p> <p data-bbox="608 472 1246 504">Feb. 2011 Executive Officer, in charge of R&D Division</p> <p data-bbox="608 510 1246 564">Jun. 2012 Managing Executive Officer, in charge of Global Marketing Division</p> <p data-bbox="608 571 1246 624">Oct. 2013 Managing Executive Officer, in charge of Sales Division</p> <p data-bbox="608 631 1246 730">Oct. 2019 Managing Executive Officer, in charge of Business Administration Division and Corporate Communication Division</p> <p data-bbox="608 736 1246 857">Sept. 2021 Managing Executive Officer, in charge of Professional Use Business of the Company, President of S.T.PRO Co., Ltd. (Company subsidiary)</p> <p data-bbox="608 864 1246 918">May 2023 Managing Executive Officer, in charge of Professional Use Business of the Company</p> <p data-bbox="608 925 1246 978">Jun. 2023 Chairman of the Board, President & CEO, in charge of overall management</p> <p data-bbox="608 985 1246 1173">Nov. 2023 Chairman of the Board, President & CEO, in charge of overall management, Customer First Promotion Division, New Business Development Office, and Strategic Investment Office, General Manager of Customer First Promotion Division</p> <p data-bbox="608 1180 1246 1301">Apr. 2024 Chairman of the Board, President & CEO, in charge of overall management, New Business Development Office, Strategic Investment Office, Customer Relation Office</p> <p data-bbox="608 1308 1246 1429">Oct. 2024 Chairman of the Board, President & CEO, in charge of overall management, Strategic Investment Office, and Customer Relation Office (current position)</p> <p data-bbox="608 1435 1246 1467">Significant concurrent positions outside the Company</p> <p data-bbox="608 1473 1246 1505">-</p>	20,000
<p data-bbox="272 1509 1449 1541">Reasons for nomination as candidate for director, etc.</p> <p data-bbox="272 1547 1449 1758">Since joining the Company in 1987, Mr. Kozuki has deepened his experience primarily in Sales and Marketing Divisions, and has served as Executive Officer in charge of Marketing, R&D, Sales, Business Administration, and Corporate Communication Divisions, and as President of the subsidiary of professional use business before assuming his position as President & CEO of the Company in June 2023. He has made remarkably significant achievements, such as building a solid foundation for the Company's primary brand, and possesses a wealth of experience and a high level of discernment in overall management. He has once again been nominated as a candidate for director in expectation of his enhancing the effectiveness in management supervision and leading sustainable growth.</p>			


Candidate No.	Name (Date of birth)	Career summary, position and responsibilities in the Company	Number of the Company's shares owned
2	 <p data-bbox="339 1104 528 1162">Koichi Yoshizawa (October 26, 1962)</p> <p data-bbox="357 1200 510 1227">Reappointment</p> <p data-bbox="293 1265 574 1384">Attendance at Board of Directors and other meetings Board of Directors meetings 12/12</p> <p data-bbox="316 1391 552 1449">Nomination Committee meetings 6/6</p> <p data-bbox="308 1456 560 1514">Compensation Committee meetings 3/3</p>	<p data-bbox="608 259 1246 286">Apr. 1985 Joined the Company</p> <p data-bbox="608 293 1246 320">Apr. 2007 Manager of Finance and General Affairs Group</p> <p data-bbox="608 327 1246 353">Apr. 2009 Manager of Management Planning Group</p> <p data-bbox="608 360 1246 454">Apr. 2010 Assistant General Manager of Corporate Staff Division, Manager of Management Planning Group</p> <p data-bbox="608 461 1246 584">Apr. 2012 Assistant General Manager of Business Administration Division, Business Administration Division, Manager of Management Planning Group</p> <p data-bbox="608 591 1246 618">Apr. 2013 Senior Manager of Management Planning Group</p> <p data-bbox="608 624 1246 748">Apr. 2014 Executive Officer, in charge of Business Strategy Division and Domestic Group Companies, Manager of Management Planning Group</p> <p data-bbox="608 754 1246 848">Jun. 2014 Director, Executive Officer, in charge of Business Strategy Division and Domestic Group Companies</p> <p data-bbox="608 855 1246 949">Apr. 2017 Director, Executive Officer, in charge of Business Strategy Division and Manufacturing Division</p> <p data-bbox="608 956 1246 1050">Apr. 2018 Director, Executive Officer, in charge of Business Strategy Division and Domestic Group Companies</p> <p data-bbox="608 1057 1246 1084">May 2018 Outside Director of NS FaFa Japan Co., Ltd.</p> <p data-bbox="608 1090 1246 1214">Oct. 2019 Director, Executive Officer, in charge of Business Strategy Division, Business Management Division, and Domestic Group Companies of the Company</p> <p data-bbox="608 1220 1246 1314">Apr. 2021 Director, Executive Officer, in charge of Business Administration Division and Domestic Group Companies</p> <p data-bbox="608 1321 1246 1415">Apr. 2023 Director, Executive Officer, in charge of Business Administration Division and Domestic Group Companies</p> <p data-bbox="608 1422 1246 1516">Nov. 2023 Director, Managing Executive Officer, in charge of Business Administration Division and Domestic Group Companies</p> <p data-bbox="608 1523 1246 1646">Apr. 2024 Director, Managing Executive Officer, responsible for supervising Business Administration Division, in charge of Domestic Group Companies</p> <p data-bbox="608 1653 1246 1794">Nov. 2024 Director, Managing Executive Officer, responsible for supervising Business Administration Division, in charge of Corporate Value Enhancing Division and Domestic Group Companies</p> <p data-bbox="608 1800 1246 1895">Apr. 2026 Director, Senior Managing Executive Officer, in charge of overall management and Domestic Group Companies (current position)</p> <p data-bbox="608 1901 1246 1928">Significant concurrent positions outside the Company</p> <p data-bbox="608 1935 1246 1962">-</p>	16,500


Candidate No.	Name (Date of birth)	Career summary, position and responsibilities in the Company	Number of the Company's shares owned
		<p>Reasons for nomination as candidate for director, etc.</p> <p>Since joining the Company in 1985, Mr. Yoshizawa has deepened his experience primarily in Finance and Management Planning Divisions, and has served in various capacities, including as Assistant General Manager of Corporate Staff Division and as Executive Officer in charge of Business Strategy, Manufacturing, and Business Management Divisions. Following his service as Executive Officer in charge of Business Administration and Corporate Value Enhancing Divisions, among other positions, he currently serves as Executive Officer in charge of overall management and Domestic Group Companies, and possesses a wealth of experience in a wide range of areas. He has once again been nominated as a candidate for director in expectation of his further enhancing the effectiveness in management supervision.</p>	

Candidate No.	Name (Date of birth)	Career summary, position and responsibilities in the Company	Number of the Company's shares owned
3	 <p data-bbox="331 1249 536 1312">Kazunari Yamamoto (July 14, 1969)</p> <p data-bbox="357 1346 510 1373">Reappointment</p> <p data-bbox="293 1413 574 1529">Attendance at Board of Directors and other meetings Board of Directors meetings 12/12</p>	<p data-bbox="608 264 1241 2040"> Apr. 1992 Joined Kagome Co., Ltd. Apr. 2000 Unit Manager of Beverage Business Unit Apr. 2011 Manager of Corporate Planning Department Sept. 2012 Managing Director of OSOTSPA KAGOME CO., LTD. (Thailand) Oct. 2017 General Manager of Global Consumer Department, International Business Division Jan. 2021 Joined Daio Paper Corporation, General Manager of Overseas Sales Division, Overseas Business Group, Home & Personal Care Unit Apr. 2021 Dispatched to Elleair International (Thailand) Co., Ltd., Director Jun. 2022 Joined the Company, Manager of Marketing Planning Group, Global Marketing Division Apr. 2023 General Manager of Marketing Planning Division, General Manager of Marketing Planning Division Jul. 2023 Executive Officer, in charge of Domestic Business Division and Marketing Planning Division, General Manager of Domestic Business Division, General Manager of Marketing Planning Division Apr. 2024 Executive Officer, in charge of Business Division 2 and Marketing Planning Division, General Manager of Business Division 2, General Manager of Marketing Planning Division, General Manager of Aroma Business Development Section, Business Division 2 Jun. 2024 Director, Executive Officer, in charge of Business Division 2, Marketing Planning Division, and International Business Division, General Manager of Business Division 2, General Manager of Marketing Planning Division, General Manager of Aroma Business Development Section, Business Division 2 Apr. 2025 Director, Executive Officer, in charge of Wellness Business Division, Marketing Communication Division, International Business Division, General Manager of Wellness Business Division, General Manager of Marketing Communication Division Jan. 2026 Director, Executive Officer, in charge of Wellness Business Division, Marketing Communication Division, International Business Division, General Manager of Wellness Business Division, General Manager of Marketing Communication Division, General Manager of International Business Division, General Manager of International Business Department Apr. 2026 Director, Managing Executive Officer, in charge of Wellness Business Division, Marketing Communication Division, International Business Division, General Manager of International Business Division (current position) Significant concurrent positions outside the Company - </p>	1,179

Candidate No.	Name (Date of birth)	Career summary, position and responsibilities in the Company	Number of the Company's shares owned
		<p>Reasons for nomination as candidate for director, etc.</p> <p>Since joining the Company in 2022, Mr. Yamamoto has served as Executive Officer in charge of Domestic Business and Marketing Planning Divisions, taking advantage of his wealth of experience in his previous work. He took the initiative of acquiring the pet care business from Kao Corporation in December 2023, and currently serves as Executive Officer in charge of Wellness Business, Marketing Communication, and International Business Divisions. He has once again been nominated as a candidate for director in expectation of his demonstrating the ability of strong execution and leadership that would help involve people around him in the innovation domains, a pillar of the Company's medium- and long-term strategies, and based on the judgment that he will further enhance the effectiveness in management supervision.</p>	

Candidate No.	Name (Date of birth)	Career summary, position and responsibilities in the Company	Number of the Company's shares owned
4	 <p data-bbox="336 846 531 904">Naruaki Hashimoto (February 11, 1979)</p> <p data-bbox="357 943 510 969">Reappointment</p> <p data-bbox="293 1008 572 1126">Attendance at Board of Directors and other meetings Board of Directors meetings 10/10</p>	<p data-bbox="608 264 1246 291">Apr. 2001 Joined the Company</p> <p data-bbox="608 297 1246 360">Apr. 2018 Manager of Management Planning Group, Business Strategy Division</p> <p data-bbox="608 367 1246 486">Apr. 2021 Executive Officer, in charge of Corporate Planning Office and New Business Development, General Manager of Corporate Planning Office</p> <p data-bbox="608 492 1246 584">Sept. 2021 Executive Officer, in charge of Business Administration Division and Corporate Communication Division</p> <p data-bbox="608 591 1246 654">Apr. 2022 Executive Officer, in charge of Sales Division, General Manager of Domestic Sales Division</p> <p data-bbox="608 660 1246 723">Mar. 2024 Outside Director of AT-AROMA Co., Ltd. (current position)</p> <p data-bbox="608 730 1246 848">Apr. 2024 Executive Officer, in charge of Business Administration Division, General Manager of Business Administration Division of the Company</p> <p data-bbox="608 855 1246 974">Nov. 2024 Executive Officer & CDO (Chief Digital Officer), in charge of Business Administration Division, General Manager of Business Administration Division</p> <p data-bbox="608 981 1246 1099">Jun. 2025 Director, Executive Officer & CDO (Chief Digital Officer), in charge of Business Administration Division, General Manager of Business Administration Division</p> <p data-bbox="608 1106 1246 1267">Jul. 2025 Director, Executive Officer & CDO (Chief Digital Officer), in charge of Business Administration Division, General Manager of Business Administration Division, and in charge of Shared Service Office (current position)</p> <p data-bbox="608 1274 1246 1332">Significant concurrent positions outside the Company Outside Director of AT-AROMA Co., Ltd.</p>	1,344
<p data-bbox="272 1339 788 1366">Reasons for nomination as candidate for director, etc.</p> <p data-bbox="272 1373 1449 1621">Since joining the Company in 2001, Mr. Hashimoto has deepened his experience primarily in Sales and Corporate Planning Divisions, and has served in various capacities, including as Executive Officer in charge of Corporate Planning Office, New Business Development, Business Administration Division, Corporate Communication Division, and Sales Division. Currently, he serves as Executive Officer in charge of Business Administration Division and Shared Service Office, and CDO (Chief Digital Officer), and is well-versed in the Company's overall operations. He has once again been nominated as a candidate for director in expectation of his wealth of experience and high level of discernment taking the initiative in sustainable enhancement of Company's corporate value, and based on the judgment that he will further enhance effectiveness in management supervision.</p>			

Candidate No.	Name (Date of birth)	Career summary, position and responsibilities in the Company	Number of the Company's shares owned
5	 <p data-bbox="336 667 533 725">Shinzo Maeda (February 25, 1947)</p> <p data-bbox="357 763 512 853">Reappointment Outside Independent</p> <p data-bbox="293 891 576 1010">Attendance at Board of Directors and other meetings Board of Directors meetings 12/12</p> <p data-bbox="316 1016 553 1075">Nomination Committee meetings 6/6</p> <p data-bbox="304 1081 564 1140">Compensation Committee meetings 3/3</p> <p data-bbox="284 1146 585 1171">Audit Committee meetings 6/6</p>	<p data-bbox="608 259 1246 293">Apr. 1970 Joined Shiseido Company, Limited</p> <p data-bbox="608 300 1246 389">Jun. 1996 General Manager of Cosmetics Strategic Planning Department, Cosmetics Marketing Division</p> <p data-bbox="608 396 1246 517">Dec. 1997 Chief Officer of Asia-Pacific Regional Headquarters, International Operations Division of Shiseido Company, Limited, Director and President of Shiseido Asia Pacific</p> <p data-bbox="608 524 1246 613">Apr. 2001 General Manager of Sales Promotion Department, Cosmetics Strategic Planning Department of Shiseido Company, Limited</p> <p data-bbox="608 620 1246 678">Jun. 2003 Director, Executive Officer, General Manager of Corporate Planning Department</p> <p data-bbox="608 685 1246 719">Jun. 2005 President & CEO, Representative Director</p> <p data-bbox="608 725 1246 759">Apr. 2011 Chairman, Representative Director</p> <p data-bbox="608 766 1246 824">Apr. 2013 Chairman, Representative Director, President & CEO</p> <p data-bbox="608 831 1246 864">Apr. 2014 Chairman, Representative Director</p> <p data-bbox="608 871 1246 904">Jun. 2014 Senior Advisor</p> <p data-bbox="608 911 1246 969">Jun. 2015 Outside Director of Yuasa Trading Co., Ltd. (currently Yuasa Co., Ltd.) (current position)</p> <p data-bbox="608 976 1246 1010">Sept. 2015 Outside Director of TOSHIBA Corporation</p> <p data-bbox="608 1016 1246 1075">Jun. 2021 Outside Director of the Company (current position)</p> <p data-bbox="608 1081 1246 1171">Significant concurrent positions outside the Company Outside Director of Yuasa Co., Ltd.</p>	1,672
<p data-bbox="272 1178 1449 1211">Reasons for nomination as candidate for outside director and overview of expected roles</p> <p data-bbox="272 1218 1449 1332">Mr. Maeda possesses knowledge, experience and abilities as a corporate manager, and applies his expertise in global business to his contributions to the improvement of the efficiency of the Board of Directors. He has once again been nominated as a candidate for outside director based on the judgment that he is suitable to supervise management from an independent and objective standpoint.</p>			

Candidate No.	Name (Date of birth)	Career summary, position and responsibilities in the Company	Number of the Company's shares owned
6	 <p>Shoichiro Iwata (August 14, 1950)</p> <p>Reappointment Outside Independent</p> <p>Attendance at Board of Directors and other meetings Board of Directors meetings 12/12 Nomination Committee meetings 6/6 Compensation Committee meetings 3/3 Audit Committee meetings 6/6</p>	<p>Mar. 1973 Joined Lion Fat and Oil Co., Ltd. (currently Lion Corporation)</p> <p>Mar. 1986 Joined PLUS CORPORATION</p> <p>May 1992 General Manager of ASKUL Business Promotion Office, Sales Division</p> <p>Mar. 1997 President of ASKUL Corporation</p> <p>May 2000 President & Chief Executive Officer (CEO)</p> <p>Jun. 2006 External Director of Shiseido Company, Limited</p> <p>Sept. 2019 Representative Director & CEO of FORCE marketing and management, inc. (current position)</p> <p>Jul. 2020 Outside Director of Safie Inc. (current position)</p> <p>Jun. 2021 Outside Director of the Company (current position)</p> <p>Jun. 2025 Outside Director of ROHTO Pharmaceutical Co., Ltd. (current position)</p> <p>Significant concurrent positions outside the Company Representative Director & CEO of FORCE marketing and management, inc. Outside Director of Safie Inc. Outside Director of ROHTO Pharmaceutical Co., Ltd.</p>	5,002
<p>Reasons for nomination as candidate for outside director and overview of expected roles</p> <p>Mr. Iwata possesses knowledge, experience and abilities as a corporate manager, and has a track record in achieving innovative business models and driving innovation. Additionally, he applies his experience as a consultant to the improvement of the effectiveness of the Board of Directors. He has once again been nominated as a candidate for outside director based on the judgment that he is suitable to supervise management from an independent and objective standpoint.</p>			

Candidate No.	Name (Date of birth)	Career summary, position and responsibilities in the Company	Number of the Company's shares owned
7	 <p>Hiroko Noda (July 3, 1960)</p> <p>Reappointment Outside Independent</p> <p>Attendance at Board of Directors and other meetings 12/12 Nomination Committee meetings 6/6 Audit Committee meetings 6/6</p>	<p>Apr. 1987 Joined KPMG Minato Audit Corporation (currently KPMG AZSA LLC)</p> <p>Aug. 1987 Joined Prudential Securities Incorporated Tokyo Branch</p> <p>Mar. 1990 Registered as Certified Public Accountant, Representative of NODA C.P.A. Accounting Firm (current position)</p> <p>Aug. 1992 Joined Banque Indosuez S.A. (currently Crédit Agricole CIB) Tokyo Branch</p> <p>Jun. 2000 Joined Canadian Imperial Bank of Commerce Tokyo Branch</p> <p>Jul. 2006 Joined BUSICOM Co., Ltd.</p> <p>Sept. 2007 Representative Director of Prominent Consulting Co., Ltd.</p> <p>May 2010 Representative Director of Probity Consulting Co., Ltd. (current position)</p> <p>Apr. 2014 Part-time Lecturer of Graduate School of Asian and International Business Strategy of Asia University (current position)</p> <p>Mar. 2019 External Director of MODEC, Inc.</p> <p>Mar. 2019 Outside Director (Audit & Supervisory Committee Member) of Okabe Co., Ltd. (current position)</p> <p>Jun. 2021 Outside Director of the Company (current position)</p> <p>Jun. 2022 Outside Director of Chori Co., Ltd.</p> <p>Dec. 2023 Outside Audit & Supervisory Board Member of Frontier Management Inc.</p> <p>Mar. 2024 External Director (Audit & Supervisory Committee Member) of MODEC, Inc.</p> <p>Jun. 2024 Outside Director (Audit & Supervisory Committee Member) of Chori Co., Ltd. (current position)</p> <p>Significant concurrent positions outside the Company Representative of NODA C.P.A. Accounting Firm Representative Director of Probity Consulting Co., Ltd. Part-time Lecturer of Graduate School of Asian and International Business Strategy of Asia University Outside Director (Audit & Supervisory Committee Member) of Okabe Co., Ltd. Outside Director (Audit & Supervisory Committee Member) of Chori Co., Ltd.</p>	-
<p>Reasons for nomination as candidate for outside director and overview of expected roles</p> <p>Ms. Noda possesses expertise as a certified public accountant. Additionally, she applies her experience as an officer or a consultant for other companies to contribute to the improvement of the effectiveness of the Board of Directors from the perspectives of risk management, promoting women's participation, and strengthening the management foundation. She has once again been nominated as a candidate for outside director based on the judgment that she is suitable to supervise management from an independent and objective standpoint.</p>			

Candidate No.	Name (Date of birth)	Career summary, position and responsibilities in the Company	Number of the Company's shares owned
8	 <p data-bbox="352 712 515 775">Yoko Wachi (April 29, 1960)</p> <p data-bbox="357 808 510 902">Reappointment Outside Independent</p> <p data-bbox="284 936 584 1093">Attendance at Board of Directors and other meetings Board of Directors meetings 12/12 Audit Committee meetings 6/6</p>	<p data-bbox="608 264 1230 320">Apr. 1989 Registered as a lawyer, and joined Kajitani Law Offices</p> <p data-bbox="608 331 1182 387">Apr. 2006 Mediator of Family Conciliations of Tokyo Family Court (current position)</p> <p data-bbox="608 398 1126 454">Jun. 2015 Outside Company Auditor of Nichias Corporation</p> <p data-bbox="608 465 1214 521">Mar. 2016 Outside Company Auditor of Otsuka Holdings Co., Ltd.</p> <p data-bbox="608 533 1150 589">Jan. 2019 Partner of Kajitani Law Offices (current position)</p> <p data-bbox="608 600 1214 656">Apr. 2019 Vice President of Tokyo Association of Family Conciliations</p> <p data-bbox="608 667 1238 723">Jun. 2019 Outside Director of Nichias Corporation (current position)</p> <p data-bbox="608 734 1174 790">Jun. 2023 Outside Director of the Company (current position)</p> <p data-bbox="608 801 1230 857">Mar. 2025 Outside Audit & Supervisory Board Member of Kyowa Kirin Co., Ltd.</p> <p data-bbox="608 869 1222 947">Mar. 2026 Outside Director (Audit & Supervisory Committee Member) of Kyowa Kirin Co., Ltd. (current position)</p> <p data-bbox="608 958 1126 992">Significant concurrent positions outside the Company</p> <p data-bbox="608 992 911 1014">Partner of Kajitani Law Offices</p> <p data-bbox="608 1025 1158 1048">Mediator of Family Conciliations of Tokyo Family Court</p> <p data-bbox="608 1059 999 1081">Outside Director of Nichias Corporation</p> <p data-bbox="608 1093 1222 1137">Outside Director (Audit & Supervisory Committee Member) of Kyowa Kirin Co., Ltd.</p>	-
<p data-bbox="268 1149 1126 1171">Reasons for nomination as candidate for outside director and overview of expected roles</p> <p data-bbox="268 1182 1437 1301">Ms. Wachi possesses high-level expertise, including knowledge, experience and abilities in the legal field as an attorney at law. Additionally, she applies her experience as an officer for other companies to contribute to the improvement of the effectiveness of the Board of Directors. She has once again been nominated as a candidate for outside director based on the judgment that she is suitable to supervise management from an independent and objective standpoint.</p>			

Candidate No.	Name (Date of birth)	Career summary, position and responsibilities in the Company	Number of the Company's shares owned
9	 <p>Masayoshi Miyanaga (June 3, 1958)</p> <p>Reappointment Outside Independent</p> <p>Attendance at Board of Directors and other meetings Board of Directors meetings 12/12 Compensation Committee meetings 3/3 Audit Committee meetings 6/6</p>	<p>Apr. 1981 Joined Nippon Credit Bank, Ltd. (currently Aozora Bank, Ltd.)</p> <p>Feb. 1990 Dispatched to Investment advisor of the Nippon Credit Bank, Ltd.</p> <p>Oct. 1991 Dispatched to Nippon Credit Gartmore Ltd. (UK)</p> <p>Apr. 1995 Joined Schrodgers Investment Management Japan Limited (currently Schrodgers Investment Management (Japan) Limited)</p> <p>Apr. 2000 Director</p> <p>Jan. 2001 Joined Prudential Asset Management Japan Co., Ltd. (currently PGIM Japan Co., Ltd.), CIO in charge of Stock Investment</p> <p>Nov. 2003 Joined IRB Inc. (currently FALCON Research & Consulting Ltd.), Co-representative Partner</p> <p>Nov. 2011 Representative Director of IRB</p> <p>Apr. 2017 Director of FALCON Research & Consulting Ltd. (current position)</p> <p>Apr. 2017 Professor of Graduate School of Innovation Studies (currently Graduate School of Management) of Tokyo University of Science</p> <p>Jun. 2017 Outside Member of the Board of Directors of Universal Entertainment Corporation</p> <p>Apr. 2023 Specially Appointed Professor of Chuo Graduate School of Strategic Management</p> <p>Jun. 2023 Outside Director of the Company (current position)</p> <p>Jun. 2024 Outside Audit & Supervisory Board Member of DKS Co. Ltd. (current position)</p> <p>Nov. 2025 Outside Director of Cypress Holdings Co., Ltd. (current position)</p> <p>Apr. 2026 Professor of Chuo Graduate School of Strategic Management (current position)</p> <p>Significant concurrent positions outside the Company Director of FALCON Research & Consulting Ltd. Professor of Chuo Graduate School of Strategic Management Outside Audit & Supervisory Board Member of DKS Co. Ltd. Outside Director of Cypress Holdings Co., Ltd.</p>	3,381
<p>Reasons for nomination as candidate for outside director and overview of expected roles</p> <p>Mr. Miyanaga possesses technical expertise in the fields of corporate valuation, corporate finance, and ESG management as a university professor. Additionally, he applies his experience as an officer or a consultant for other companies to contribute to the improvement of the effectiveness of the Board of Directors. He has once again been nominated as a candidate for outside director based on the judgment that he is suitable to supervise management from an independent and objective standpoint.</p>			

- Notes:
1. There is no special interest between any of the candidates for director Yo Kozuki, Koichi Yoshizawa, Kazunari Yamamoto, Naruaki Hashimoto, Shinzo Maeda, Hiroko Noda, Yoko Wachi, and Masayoshi Miyanaga and the Company. The candidate for director Shoichiro Iwata is Representative Director and CEO of FORCE marketing and management, inc., and the Company had transactions with the aforementioned company in the fiscal year ended March 31, 2025. However, there are no transactions with the company in the fiscal year ended March 31, 2026 and based on the transaction amount between the parties in the fiscal year ended March 31, 2025 and other factors, the Company has judged at its Nomination Committee that such transactions do not affect the proper performance of duties by the outside director.
 2. Shinzo Maeda, Shoichiro Iwata, Hiroko Noda, Yoko Wachi and Masayoshi Miyanaga are candidates for outside directors.
 3. Yoko Wachi has never been directly involved in the management of a company, except as an outside officer. However, the Company has judged that she will appropriately fulfill her duties as an outside director based on the above reasons.
 4. Number of years in office for outside director candidates

- (1) Shinzo Maeda is currently an outside director of the Company, and at the conclusion of this annual general meeting of shareholders, his tenure as outside director will have been five years.
 - (2) Shoichiro Iwata is currently an outside director of the Company, and at the conclusion of this annual general meeting of shareholders, his tenure as outside director will have been five years.
 - (3) Hiroko Noda is currently an outside director of the Company, and at the conclusion of this annual general meeting of shareholders, her tenure as outside director will have been five years.
 - (4) Yoko Wachi is currently an outside director of the Company, and at the conclusion of this annual general meeting of shareholders, her tenure as outside director will have been three years.
 - (5) Masayoshi Miyanaga is currently an outside director of the Company, and at the conclusion of this annual general meeting of shareholders, his tenure as outside director will have been three years.
5. The Company has entered into an agreement with outside director candidates Shinzo Maeda, Shoichiro Iwata, Hiroko Noda, Yoko Wachi, and Masayoshi Miyanaga as outside directors currently in office, pursuant to the provisions of Article 427, paragraph (1) of the Companies Act, to limit their liability for damages under Article 423, paragraph (1) of the Companies Act. The Company plans to renew the limited liability agreements with each of these candidates provided that their respective reappointments are approved.
- Pursuant to these agreements, the defined maximum amount of liability for damages is either an amount specified in advance that is not less than ¥7 million, or an amount as prescribed by laws and regulations, whichever is higher.
6. The Company has entered into a directors and officers liability insurance agreement insuring all directors. This insurance policy will cover damages and legal expenses incurred by the insured as a result of claims for damages arising out of acts committed by the insured in connection with actions related to their duties for the company.
- However, there are grounds for exemptions, including non-coverage of losses or damage caused intentionally or as a result of gross negligence. Note that the Company bears the full amount of insurance premiums. If each of the candidates for director is appointed, each will be insured under the insurance agreement, which is to be renewed during their terms of office.
7. Candidates for outside director Shinzo Maeda, Hiroko Noda, Yoko Wachi and Masayoshi Miyanaga satisfy Tokyo Stock Exchange, Inc.'s requirements for independent officers and the Company's own requirements for independence standards. Therefore, if their appointments are approved and authorized, the Company plans to submit notification to the stock exchange accordingly again. Candidate for outside director Shoichiro Iwata is Representative Director and CEO of FORCE marketing and management, inc., with which the Company had transactions in the fiscal year ended March 31, 2025 as described above, but has no transactions in the fiscal year ended March 31, 2026. The Company's Nomination Committee has judged that he satisfies the Company's own requirements for independence standards, based on which the Company plans to submit notification to the stock exchange accordingly.